

Message Text

LIMITED OFFICIAL USE

PAGE 01 MANILA 06372 301052Z

43

ACTION TRSE-00

INFO OCT-01 AF-10 EA-11 NEA-14 ISO-00 IO-14 H-03 L-03

PA-04 PRS-01 USIA-15 SP-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-02 SS-20 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

DRC-01 /190 W

----- 084172

R 300913Z MAY 74

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 3908

INFO AMEMBASSY ABIDJAN

AMEMBASSY RABAT

USINT ALGIERS

LIMITED OFFICIAL USE MANILA 6372

USADB

FOR NAC AGENCIES

E.O. 11652: ADS, DECLAS 5/30/75

TAGS: EAID, EFIN,

SUBJECT: VISIT OF REGIONAL INTERNATIONAL FINANCIAL INSTITUTIONS
(IFI) REPRESENTATIVES TO ALGERIA

REF: MANILA 3383

SUMMARY: ASIAN DEVELOPMENT BANK (ADB) VICE -PRESIDENT
KRISHNA MOORTHY, JOINED BY INTER-AMERICAN DEVELOPMENT
BANK (IDB) AND AFRICAN DEVELOPMENT BANK (AFDB)
PRESIDENTS VISITED ALGERIA RECENTLY TO SOLICIT FINANCIAL
AID FOR DEVELOPING MEMBER COUNTRIES FROM OIL-RICH OPEC
MEMBER STATES. ALTHOUGH CORDIALLY RECEIVED, NO FIRM OFFERS
OR COMMITMENTS OF AID WERE MADE TO IFI REPS. ALGERIANS
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 MANILA 06372 301052Z

DID OFFER TO CONVENE A "COLLOQUY" BETWEEN POSSIBLE

ARAB DONORS/INVESTORS WITH REGIONAL BANK OFFICIALS
PERHAPS IN FIVE OR SIX MONTHS. END SUMMARY.

1. ADB VICE-PRESIDENT KRISHNA MOORTHY REPORTED TO BOARD OF DIRECTORS MEETING MAY 30, OF RECENT TRIP TO ALGIERS IN COMPANY AFDB AND IDB PRESIDENTS. TRIP OUTCOME OF AGREEMENT REACHED WASHINGTON, D.C. MEETING IFI'S TO MAKE SEPARATE BUT COORDINATED APPROACHES TO POTENTIAL ARAB CONTRIBUTORS (PER REFTEL).

2. MOORTHY REPORTED CORDIAL RECEPTION, MEETINGS WITH MINISTERS OF FINANCE, TRADE, INDUSTRY AND PETROLEUM, AND FOREIGN AFFAIRS, ENDING WITH CONFERENCE PRESIDENT BOUMEDIENE. MOORTHY SAID HE SENSED SOME QUOTE AMBIGUITY END QUOTE IN TONE OF MEETINGS AS TO WHETHER ALGERIA ITSELF INTENDED TO HELP LESS-DEVELOPED COUNTRIES COPE WITH INFLATED OIL PRICES, OR RATHER WOULD FACILITATE REGIONAL IFI'S GETTING FINANCIAL SUPPORT FROM OTHER OIL PRODUCERS.

3. VICE-PRESIDENT SAID HE APPRECIATED ALGERIAN MINISTERS PRESSING REGIONAL IFI DELEGATION FOR SPECIFIC PROPOSALS, BUT WAS DISMAYED BY QUOTE TREMENDOUS IGNORANCE END QUOTE ON PART OF ALGERIAN OFFICIALS OF EITHER THE POTENTIAL CAPACITY OR RESOURCE NEEDS OF WELL-ESTABLISHED REGIONAL IFI'S.

4. VICE-PRESIDENT EXPLAINED TO BOARD TRIP UNDERTAKEN ON BASIS BOUMEDIENE'S COMMENTS AT RECENT SPECIAL UN NATURAL RESOURCE SESSION SUGGESTING USEFULNESS OF IFI'S TO HELP COUNTRIES COPE WITH OIL PRICE INCREASES.

5. ONLY PERCEIVABLE OUTCOME OF ALGERIAN VISIT WAS PLEDGE BY ALGERIA TO FACILITATE A COLLOQUY WITHIN FIVE OR SIX MONTHS BETWEEN REGIONAL IFI REPS AND OIL PRODUCING COUNTRIES TO BETTER INFORM THEM OF REGIONAL IFI ROLES. ALGERIA STRESSED IT WOULD NOT REPEAT NOT SERVE AS SPOKESMAN FOR IFI'S, SAID VICE-PRESIDENT.

6. IN DELEGATION'S PRIVATE MEETING WITH PRESIDENT, BOUMEDIENE A) CAUTIONED IFI REPS THAT GETTING AN AGREED LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 03 MANILA 06372 301052Z

COURSE OF ACTION AMONG ARAB STATES WAS DIFFICULT AND (B) ASSERTED THAT ARAB WEALTH SHOULD NOT BE USED TO MAKE RICH RICHER, BUT TO HELP POOR BECOME LESS POOR, REPORTED KRISHNA MOORTHY.

7. REPORT RECEIVED WITHOUT COMMENT BY DIRECTORS. BANK INTENDS PURSUE FURTHER EFFORT ALONG THESE LINES INCLUDING ADB PARTICIPATION UPCOMING AFDB MEETING RABAT MID-JUNE

WHERE FURTHER STRATEGIES FOR COORDINATED APPROACHES
MAY BE DEvised.
SULLIVAN

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVELOPMENT BANKS, VISITS, FINANCIAL CONTRIBUTIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974MANILA06372
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740136-0129
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974058/aaaaagec.tel
Line Count: 118
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: MANILA 3383
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 07 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07-Aug-2002 by worrelsw>; APPROVED <24 MAR 2003 by GolinoFR>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: VISIT OF REGIONAL INTERNATIONAL FINANCIAL INSTITUTIONS (IFI) REPRESENTATIVES TO ALGERIA
TAGS: EAID, EFIN, RP, ADB-1, IDB
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005